

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2419 - SB 2176

February 4, 2016

SUMMARY OF BILL: Authorizes the Comptroller of the Treasury (Comptroller) to authorize local governments to prepare a biennial budget rather than an annual budget if the Comptroller determines the local government has sufficient financial resources to more than adequately service its issued debt.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by local government sources, any impact on local expenditures related to preparing a biennial budget rather than an annual budget will be not significant.
- Any impact to the Comptroller's Office is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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